

NOVEMBER 2017

72210/MAM4M

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer any TEN questions.

1. What is lawful object?
2. What is acceptance?
3. Define "Damping".
4. Define the term company.
5. What are pre-incorporation contracts?
6. Who can be a member?
7. Define the term foreign currency under the FEMA, 1999.
8. What is the various consumer protection councils functioning in India?
9. Define the term photograph.
10. What is compulsory licence?
11. What are TRIMS?
12. What is the scope of information technology Act, 2000?

II BBA - Business Regulatory Framework.

PART B — (5 × 5 = 25 marks)

Answer any FIVE questions.

13. Distinguish between coercion and undue influence.
14. What do you mean by conditions? Distinguish it from warranties.
15. Explain the various types of ultra vires acts.
16. Describe the scope and extent of liability of directors.
17. Who is an authorised person? List out the powers of Reserve Bank to issue directions to authorised person.
18. Define the term consumer under the consumer protection act, 1986.
19. Define the term copyright. Who are the first owners of copy right?
22. Summarise the powers of the National Commission for consumer protection.
23. Briefly discuss the provisions relating to the assignment and transmission of trade marks under the trade marks Act, 1999.
24. Enumerate the provisions of electronic governance under the information technology act, 2000.

PART C — (3 × 10 = 30 marks)

Answer any THREE questions.

20. Discuss briefly the law relating to communication of offer, acceptance and revocation. When may an offer and acceptance be revoked?
21. "A promoter is not a trustee or agent for the company but he stands in a fiduciary position towards it". Discuss.