

APRIL 2019

65178/KDA

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer any TEN questions.

1. What is real account?
2. What is a ledger?
3. What is bank reconciliation?
4. What is meant by profit and loss account?
5. What is meant by purchase returns?
6. What is inventory management?
7. What is meant by group summary?
8. What is a payment voucher?
9. What is journal voucher?
10. What is money measurement concept?
11. What is cash system of accounting?
12. What are the two systems of accounting?

I M.com - Computerised Accounting.

PART B --- (5 × 5 = 25 marks)

Answer any FIVE questions.

18. What are the functions of accounting? Explain.

14. Differentiate between single entry and double entry system of accounting.

15. How manual accounting different from computerized accounting?

16. How to create a company by using tally?

17. Briefly explain the account group's creation.

18. Briefly explain the account ledgers creation.

19. Explain about the following terms:

(a) Stock summary

(b) Group summary

(c) Sales order summary

(d) Purchase order summary

PART C --- (4 × 10 = 40 marks)

Answer any FOUR questions.

20. What is a budget? And how to create budgets in tally? Explain.

21. What is a report? And how to print reports? Explain.

22.

What is a group? And how to create a single group? Explain.

23.

How is inventory managed under the computerized accounting system? Explain.

24.

What is a voucher? What are the types of vouchers?

25.

What is meant by accounting principles? What are they?