

APRIL 2021

72205/MBM2B

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Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer any TEN questions.

Write short note on the following :

1. International trade
2. Foreign trade
3. Ricardo theory
4. Balance of payments
5. Foreign exchange market
6. Dirty float
7. Disequilibrium
8. Devaluation
9. IBRD
10. World bank
11. Floating currency
12. WTO.

PART B — (5 × 5 = 25 marks)

Answer any FIVE questions.

13. Narrate the scope of international trade.
14. Analyse the difference between internal trade and international trade.
15. What is the basis of theory of value, according to Adam Smith?
16. What are the assumptions of the theory of comparative cost? Are they realistic?
17. What is the essential difference between BOT and BOP?
18. Briefly narrate the conditionalities of I.M.F.
19. Discuss about the activities of I.B.R.D. with reference of India.

PART C — (3 × 10 = 30 marks)

Answer any THREE questions.

20. Analyse the benefits of studying international trade as a subject.
21. Equilibrium of trade under decreasing cost conditions is an impossibility – state how?

22. Analyse the role of I.M.F. in setting right the disequilibrium of balance of payments.
23. Make a critical appraisal of the working of I.B.R.D.
24. Analyse the functional difference between GATT and WTO.