Time: Three hours

Maximum: 75 marks

PART A — $(10 \times 2 = 20 \text{ marks})$

Answer any TEN questions.

- 1. What is materials management?
- 2. What is production control?
- 3. Define Return of Rejections.
- 4. What is stock-out costs?
- 5. Define minimum stock level.
- 6. What is value analysis?
- 7. What is scheduled purchasing?
- 8. Define Import souring.
- 9. Define receiving store.
- 10. What is scrap yard?
- 11. What is stock record?
- 12. Define vendor.

Answer any FIVE questions.

- 13. Explain the classification of materials. .
- 14. Describe the objectives of materials management.
- 15. Explain the precautions in using EOQ model.
- 16. Explain the importance of materials requirement planning.
- 17. Explain the objectives of scientific purchasing.
- 18. Describe the main responsibilities of store-keeper.
- 19. Describe the advantages of a centralised store.

PART C — $(3 \times 10 = 30 \text{ marks})$

Answer any THREE questions.

- 20. Discuss the functional areas of materials management.
- 21. Discuss the limitations of EOQ model.
- 22. Explain the problems in Import substitution.
- 23. Discuss the functional approach to value engineering.
- 24. Describe the guidelines for maintaining good buyer-seller relationship.

