Time : Three hours   Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer any TEN questions.

1.   Write any two features of computerized accounting.

2.   What do you mean by Inventory control?

3.   Define Budget.

4.   What is purchase register?

5.   What is contra voucher?

6.   What is physical stock?

7.   Define Accounting Report.

8.   What is Bills Receivable?

9.   List out the contents of Reports.

10.   How to delete a company data?

11.   Define VAT.

12.   What is CST?

PART B — (5 × 5 = 25 marks)

Answer any FIVE questions.

13. Briefly explain the streams of Accounting.

14. What are the pre-defined groups in Tally? Name it.

15. How to create a sales register? Explain.

16. What is a Cash Book? Explain its types.

17. What is stock group? How to create a stock group in a Tally?

18. Describe the various methods of calculating interest in Tally.

19. Briefly explain the features of VAT.

PART C — (4 × 10 = 40 marks)

Answer any FOUR questions.

20. What are the accounting concepts? Explain any five concepts.

21. What do you mean by payment voucher? How to create it.

22. Explain the pre-defined groups in Balance sheet.

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23. Write short notes on:

    (a) Godown;

    (b) Unit of Measure.

24. What is a point of sales? Explain its features.

25. Explain the security of data and control in Tally.

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