

NOVEMBER 2017

72215/MAM5W

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer any TEN questions.

1. Define materials management.
2. What is inventory control?
3. Define Return of Rejections.
4. What is inventory carrying cost?
5. What is safety stock?
6. Define VED analysis.
7. What is scheduled purchasing?
8. What are import agents?
9. What is ware house?
10. What is material handling?
11. What is stock record?
12. What is vendor Rating?

PART B — (5 × 5 = 25 marks)

Answer any FIVE questions.

13. State the importance of materials management.
14. Describe the objectives of material management.
15. Describe the assumptions of economic lot production.
16. Describe the procedural steps in MRP.
17. Describe the responsibilities of the purchase department.
18. Describe the main responsibilities of store-keeper.
19. Describe the factors to be considered for a good store-room layout.

PART C — (3 × 10 = 30 marks)

Answer any THREE questions.

20. Discuss the material management as a prime corporate function.
21. Discuss the limitations of EOQ model.
22. Explain the problems in import substitution.
23. Discuss the different types of values.
24. Explain the methods of evaluation of suppliers.

