

APRIL 2017

72205/MBM2B

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer any TEN questions.

1. Define International trade.
2. What is exporting?
3. What are Inward-oriented policies?
4. State the new trade theory.
5. What is factoring?
6. What is counter trade?
7. Define switch trading.
8. What is floating exchange rate?
9. What are consultative functions?
10. List out the principal purposes of IBRD.
11. What are the objectives of WTO?
12. Explain TRIMS.

J BBA . International Trade .

PART B — (5 × 5 = 25 marks)

Answer any FIVE questions.

13. Discuss the importance of International trade.
14. What are the reasons for going international trade?
15. Explain the theory of foreign trade by Adam Smith.
16. Distinguish between spot and forward transactions.
17. Discuss the functions of IMF.
18. Explain the principles of WTO.
19. "Global Trade is based on comparative costs always" – Discuss.

PART C — (3 × 10 = 30 marks)

Answer any THREE questions.

20. "Do you think Indian firms should go global? Why not they remain content with domestic market, which is vast"? Discuss.
21. How do the theories of absolute advantages and comparative advantage differ from each other?
22. Discuss different types of International Trade policies.

23. Distinguish between balance of payment and balance of trade.
24. Discuss the services rendered by IBRD.