

APRIL 2022

72236/BB32A

Time : Three hours

Maximum : 75 marks

SECTION A — (10 × 2 = 20 marks)

Answer any TEN questions.

1. What is Mercantilist doctrine?
2. What is Adam Smith's 'Absolute lost advantage theory'?
3. What is a 'substitution curve'?
4. Lancaster's comment on H-O theory.
5. What is the essential difference between BOT and BOP?
6. What do you mean by BOP disequilibrium?
7. What are the objectives of I.M.F?
8. What are International currencies?
9. Who are the members of A.D.B.?
10. State why I.B.R.D was formed.
11. What is Havana charter?
12. What were the outcomes of Uruguay round?

I BBA → International Trade

SECTION B — (5 × 5 = 25 marks)

Answer any FIVE questions.

13. Bring out the inter dependence of internal and international trade.
14. Is complete specialisation possible according to Ricardo's theory? Explain.
15. Briefly state how trade under opportunity cost takes place.
16. Analyse the role of I.M.F. in setting right the disequilibrium of Balance of payments.
17. What is Adjustable Peg system of exchange? Criticise this.
18. State concisely the activities of I.M.F. with emphasis on its role towards LDCS.
19. State about MFA and its implications.

SECTION C — (3 × 10 = 30 marks)

Answer any THREE questions.

20. Analyse the difference between Internal Trade and International Trade.
21. Discuss about the empirical examination of the theory of comparative cost and the findings out of them.

22. Discuss and illustrate the purchasing power parity theory. What are the criticisms against this theory?
23. Analyse the trends in International Liquidity and also discuss about the problems of international liquidity.
24. Analyse the functional difference between GATT and WTO. Critically examine the objectives and functions of these two and assess their comparative merits and defects.