

APRIL 2023

72255/BB26C

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer any TEN questions.

1. What is the difference between Direct and Indirect Tax?
2. Define Self Removal procedure under Central Excise Act.
3. Define "Special Excise Duty".
4. What is meant by education cess on excise duty?
5. How does the customs duty restrict import of hazardous goods?
6. State the rules for collection and exemption from custom duty.
7. Define the term "Computed value".
8. Write a short note on VAT.
9. What is CIF value?
10. What is the liability to Tax on Intra State sales?

M BBA ⇒ Business taxation

11. What is time of supply under GST?
12. Under what situations refund can be claimed under GST?

PART B — (5 × 5 = 25 marks)

Answer any FIVE questions.

13. Discuss the basic features of Indirect Tax Laws in India.
14. Write down the provisions and procedure regarding registration under Central Excise.
15. What are the rules for clearance or removal excise of goods under central Excise Law?
16. What is the rationale for custom duties? Explain the various export promotion schemes under customs law.
17. How will you determine taxable turnover under the C.S.T. Act? Explain.
18. What is VAT? Explain its salient features. How is different from other forms of indirect taxes?
19. Explain the powers of the officers under GST.

PART C — (3 × 10 = 30 marks)

Answer any THREE questions.

20. Explain the nature and meaning of Central excise. How the items are included and excluded in the valuation of excisable goods?
21. Explain the procedure for assessment and collection of Customs duty.
22. Explain the procedure and various forms for filing of Sales Tax Returns under CST.
23. How do you define sale under CST? Explain the procedure for stock transfer and branch transfer under CST.
24. Briefly explain the framework and guidelines to integrate GST system.