

APRIL 2023

72236/BB32A

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20 marks)

Answer any TEN questions.

1. What is International Trade? What is free trade policy?
2. What do you mean by IBRD?
3. List out the features of International trade.
4. Why is trade block necessary?
5. What is production possibility curve?
6. What is balance of payment?
7. What is multiple tariff?
8. What are the components of International Liquidity?
9. What is SAF?
10. List out any three functions of IMF.
11. What is Bretton woods system?
12. What is twin-track strategy?

I BBA ⇒ International Trade

PART B — (5 × 5 = 25 marks)

Answer any FIVE questions.

13. Explain the importance of International trade in the Global context.
14. Explain the weakness of the theory of comparative cost.
15. Explain the differences between Internal and International trade.
16. State and explain the Heck Scher – ohlin theory of international trade and the conditions underlying it.
17. Distinguish between balance of trade and balance of payments.
18. Explain the factors responsible for the breakdown of gold standard.
19. Explain the various facilities provided by WTO.

PART C — (3 × 10 = 30 marks)

Answer any THREE questions.

20. Explain briefly why international trade takes place. What are the gains from International trade in India?
21. Explain the automatic correction of disequilibrium in the balance of payments.

22. Explain the David Ricardo's doctrine of comparative cost in International trade.
23. Outline the objectives and functions of the IMF and explain the benefits, which have flowed to India for being its member.
24. Enumerate the guiding principles of world bank.