

NOVEMBER 2023

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Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer any TEN questions.

1. Why Fin-Tech is in Demand?
2. Write the extension of SPMS.
3. Give the meaning of Electronic Payment system.
4. Define the term Block Chain.
5. What is Crypto Currency?
6. Can you give a short explanation about AI?
7. Mention any three features of insurance.
8. State any three functions of Insurance
9. List out the powers of insurance ombudsman.
10. What do you understand by insurance ombudsman?

I M Com → Banking and Insurance.

11. Define the term risk.

12. State the features of risk

PART B — (5 × 5 = 25 marks)

Answer any FIVE questions.

13. Explain the role of financial distributors.

14. Categorize the types of Electronic payment system.

15. Extend the structure of Block Chain.

16. Examine the role of DLT in financial services in banking.

17. Construct an important factors to consider while drafting an insurance contract.

18. Explain the role of insurance agents in customer service.

19. Explain the various method of risks.

PART C — (4 × 10 = 40 marks)

Answer any FOUR questions.

20. Describe the futures of Fintech in Banking

21. Enumerate the applications of AI in Banking.

22. Estimate the functions of Insurance,

23. Describe the various customer provisions of consumer Protection Act 1986.

24. "Risk transfer may take the form of transfer of the activity that create the risk" Explain.

25. Elaborate the various risk reduction methods.