Time: Three hours

Maximum: 75 marks

SECTION A — $(10 \times 2 = 20 \text{ marks})$

Answer any TEN questions.

- 1. Define economic environment.
- 2. Define TNC.
- 3. Define Trade.
- 4. Define Tariffs.
- 5. Define FDI.
- 6. What do you mean by subsidies?
- 7. Define BPO.
- 8. What is market power?
- 9. Define services.
- 10. What do you mean by adoption?
- 11. What is import?
- 12. Define legal environment.

SECTION B —
$$(5 \times 5 = 25 \text{ marks})$$

Answer any FIVE questions.

- 13. Explain the objectives of international business.
- 14. Briefly explain the business environment.
- 15. Explain about housing finance.
- 16. Explain the theory of absolute advantage for world trade.
- 17. What lesson do trade theories carry for today's government policy makers.
- 18. Bring out the objectives and functions of WTO.
- 19. Explain the role of international organization in international trade.

SECTION C —
$$(3 \times 10 = 30 \text{ marks})$$

Answer any THREE questions.

- 20. Trace the evaluation of international business.
- 21. Critically examine the impact of PLC theory on international trade.
- 22. Explain the different modes of FDI entry into a foreign country.

- 23. Bring out the features of Porter's competitive advantage theory.
- 24. Discuss the functions and objectives of world bank.