66719/HW44B

Time: Three hours

Maximum: 75 marks

PART A — $(10 \times 1 = 10 \text{ marks})$

Answer any TEN questions each in 50 words.

- 1. Define the term "parent-country nationals".
- 2. Explain the polycentric staff approach.
- 3. What do you understand by the term "biculturalism"?
- 4. Define globalization.
- 5. Define offshoring.
- 6. Explain collective bargaining.
- 7. What do you mean by incentives?
- 8. What do you understand by sales expansion in the international context?
- 9. Define power distance.
- 10. What are some of the variables to consider when compensating host country nationals?

- 11. Define human resource management.
- 12. What are the various types of employees of an international firm?

PART B —
$$(5 \times 5 = 25 \text{ marks})$$

Answer any FIVE questions each in 200 words.

- 13. Summarise the difference between domestic HRM and international HRM.
- 14. Why have most governments lowered restrictions on international trade and resource movements?
- 15. Identify the most common causes of expatriate failure.
- 16. Describe the components of an expatriate compensation package.
- 17. What advice would you give a manager of the company for maintaining good labor relationship?
- 18. What are some of the variables to consider when compensating host country nationals?
- 19. Why do countries cooperate with other countries? How does this cooperation affect international business?

PART C — $(4 \times 10 = 40 \text{ marks})$

Answer any FOUR questions each in 500 words.

- 20. What is Regional Trade Blocs? Discuss about the barriers to trade in the global scenario.
- 21. Briefly define ethnocentric, polycentric, regiocentric and global staffing along with suitable examples.
- 22. As a management professional, how do you align training and development with business strategies? Justify your views with suitable examples.
- 23. Define expatriate performance appraisal. Explain the criteria for effective performance management.
- 24. Discuss the role of international financial institutions in facilitating international trade.

 Write about the evolution of international regulation of trade.
- 25. Explain the strategic role of IHRM in the 21st century with suitable examples. Discuss the issues that arise due to culture and employee management.

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